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ChargePoint Introduces Industry's Most Comprehensive Global Electric Fleet Charging Portfolio

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Integrated fleet management, services and scalable charging solutions optimize depot, onroute and at-home charging to keep all fleet vehicles charged and ready

CAMPBELL, Calif.--(BUSINESS WIRE)-- ChargePoint Holdings, Inc. (NYSE:CHPT), a leading electric vehicle ("EV") charging network, today announced the most comprehensive EV charging solution portfolio available for fleets of all types and sizes.

ChargePoint's global fleet solution portfolio encompasses a scalable charging platform based on a software-defined hardware architecture combined with expert design/build services and ongoing support and maintenance. (Graphic: ChargePoint)

From concept to scale, ChargePoint's global fleet solution portfolio includes everything fleets need to

electrify and optimize fueling as they grow. Fleet management software combined with ChargePoint's AC and DC fast charging solutions balance charging costs with operational readiness for light- to heavy-duty vehicles across depot, on-route and at-home charging. Expert design/build services ensure a smooth transition to electrification. Ongoing support and maintenance guarantee maximum uptime for essential fueling.

ChargePoint® Express Plus, a scalable DC fast charging platform based on a software-defined DC hardware architecture, minimizes power conversion equipment costs needed per site. Its modular design enables compliance with stringent uptime requirements. ChargePoint's holistic approach optimizes the fuel cost per vehicle and is designed to meet the needs of fleet operators, now and in the future.

Robust Software Keeps Vehicles Charged and Ready Anywhere and Optimizes Fuel Cost Per Vehicle

ChargePoint Fleet Depot, Mobility and Home software solutions keep vehicles charged and ready with optimized fueling through dynamic depot charging optimization, easy public charging access and payment and comprehensive take-home vehicle charging management.

- Depot software manages energy to minimize infrastructure and fuel costs while ensuring operational readiness through telematics, scheduling, utility and vehicle integrations.
- Mobility software ensures fleet drivers never get stranded on route by making it easy to find and pay for public charging using a variety of payment options including fuel cards.
- Home software enables fleets to offer home charging to drivers with take-home vehicles, managing the entire workflow of procurement, installation and fuel reimbursement.
- Application programming interfaces (APIs) and global partnerships across telematics, fuel cards, fleet and
 asset management systems complement ChargePoint solutions and ensure seamless integration with
 existing fleet operations.

Modular Architecture of the ChargePoint Express Plus Platform Delivers High Reliability and Serviceability

The ChargePoint Express Plus (EXPP) DC fast charging platform consists of modular components (EXPP Power Block, EXPP Power Module and EXPP Power Link) that can be easily configured to meet depot requirements and scale as fleets grow and the demand for charging increases.

- Each EXPP Power Block houses up to five self-contained EXPP Power Modules that can flexibly distribute up to 200 kW.
- EXPP Power Link dispenses power to EVs and supports up to two flexible cables compatible with all standard connector types.
- Connecting multiple EXPP Power Blocks optimizes power sharing flexibility and scalability.
- Multiple EXPP Power Links enable a mix of sequential and simultaneous charging.
- Cable management ensures EXPP Power Link stations can support various vehicle sizes and parking configurations while keeping cables safely off the ground. Mounting options include Wall, Pedestal and Gantry.
- The ChargePoint Express Plus solution features native support for the Open ChargePoint Protocol (OCPP).

In addition to the Express Plus DC fast charging platform and existing CPF50 50-amp AC fleet charging solution, ChargePoint offers an 80-amp AC charging solution for fleets in North America. The Express Plus DC fast charging platform will be available for early access fleet customers in summer 2021 and the 80-amp AC charging solution will be available to early access customers in the fall of 2021.

Expert Services and Support Ensure Fleet Electrification Success

ChargePoint makes successful fleet electrification a reality with expert design/build services and industry-leading service and support, from site analysis and planning through permitting and construction. The ChargePoint Assure® Pro maintenance and management package is designed for essential fueling operations and includes:

• Technical support around the clock in local languages

- Proactive station monitoring and role-based alerts and notifications
- One-hour response, same-day dispatch and 24-hour resolution commitments
- Extended parts warranty, including labor and spares management

"ChargePoint is making the transition to electrification a seamless experience, with a fleet portfolio that combines world-class software-defined hardware with services and support features to satisfy the operational needs of all types of fleets," said Bill Loewenthal, Senior Vice President, Product, ChargePoint. "Successful fleet electrification requires optimizing, adapting and scaling to all of the unique needs that fleets have — from planning to implementation — and we offer the most complete portfolio for the market."

"GILLIG selected ChargePoint as a partner because of their established and proven experience and for their leadership in developing integrated solutions for electric vehicles," said Ben Grunat, Executive Director of Product Planning & Strategy, GILLIG. "They have helped ensure GILLIG's customers have a smooth transition to electric buses."

"ChargePoint's software provides visibility and control, which are critical for managing electricity as a fuel." said John Rich, Chief Technology Officer, PACCAR. "PACCAR and ChargePoint are working together to deliver managed cost of ownership for electric fleets. ChargePoint's charging energy management will optimize electricity and infrastructure costs required to support a fleet's charging needs."

Interested fleet operators can sign up for a free fleet assessment or a complete solution demo at ACT Expo.

About ChargePoint

ChargePoint is creating a new fueling network to move people and goods on electricity. Since 2007, ChargePoint has been committed to making it easy for businesses and drivers to go electric with one of the largest EV charging networks and a comprehensive portfolio of charging solutions available today. ChargePoint's cloud subscription platform and software-defined charging hardware are designed to include options for every charging scenario from home and multifamily to workplace, parking, hospitality, retail and transport fleets of all types. Today, one ChargePoint account provides access to hundreds-of-thousands of places to charge in North America and Europe. To date, more than 92 million charging sessions have been delivered, with drivers plugging into the ChargePoint network every two seconds or less. For more information, visit the ChargePoint pressroom, the ChargePoint Investor Relations site, or contact ChargePoint's North American or European press offices or Investor Relations.

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Forward-Looking Statements

This press release contains forward-looking statements that involve risks, uncertainties, and assumptions including statements regarding the efficacy and breadth of our software and hardware fleet portfolio offering now and in the

future, and statements around our fleet portfolio offerings performing as intended, including delivering an optimized fueling solution, complying with uptime requirements, ensuring a smooth transition to electrification, delivering maintenance and management packages to support our fleet customers to satisfy their operational needs, future fleet offerings and the expected timing of the availability to early access customers of the Express Plus DC fast charging platform and 80-amp AC charging solution. There are a significant number of factors that could cause actual results to differ materially from the statements made in this press release, including: developments and changes in the general market; the continuing impact of COVID-19, including in our business and those of our customers and suppliers; political, economic, and business conditions; our limited operating history as a public company; our dependence on widespread acceptance and adoption of EVs and increased installation of charging stations at home, at work and on-route; our current dependence on sales of charging stations for most of our revenues; overall demand for EV charging and the potential for reduced demand for EVs if governmental rebates, tax credits and other financial incentives are reduced, modified or eliminated or governmental mandates to increase the use of EVs or decrease the use of vehicles powered by fossil fuels, either directly or indirectly through mandated limits on carbon emissions, are reduced, modified or eliminated; supply chain interruptions; our ability to expand in Europe; the need to attract additional fleet operators as customers; potential adverse effects on our revenue and gross margins if customers increasingly claim clean energy credits and, as a result, they are no longer available to be claimed by us; the effects of competition; risks related to our dependence on our intellectual property; and the risk that our technology could have undetected defects or errors. Additional risks and uncertainties that could affect our financial results are included under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission (the "SEC") on June 11, 2021, which is available on our website at investors.chargepoint.com and on the SEC's website at www.sec.gov. Additional information will also be set forth in other filings that we make with the SEC from time to time. All forward-looking statements in this press release are based on information available to us as of the date hereof, and we do not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made, except as required by applicable law.

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4